

PAROCHIAL CHURCH COUNCIL OF
CAVERSHAM THAMESIDE AND
MAPLEDURHAM

TRUSTEES REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

CHARITY ACCOUNT NUMBER : 1133686

**PAROCHIAL CHURCH COUNCIL OF CAVERSHAM THAMESIDE AND
MAPLEDURHAM**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011**

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PAROCHIAL COUNCIL OF CAVERSHAM THAMESIDE AND MAPLEDURHAM

TRUSTEES REPORT YEAR ENDED 31 DECEMBER 2011

AIM AND PURPOSES

The Parochial Church Council of Caversham Thameside and Mapledurham is a charity registered with Charity Commission.

The members of the Parochial Church Council (PCC) are the trustees of the charity. The PCC has a responsibility of co-operating with the incumbent, The Reverend Daniel Tyndall, in promoting, within the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

There are responsibilities and statutory duties in respect of 25 Ilkley Road RG4 7BD, 51 Galsworthy Drive RG4 6PR and Church House RG4 8AX under the Parochial Church Council Powers Measures 1956, and 6 Gosbrook Road RG4 8BS under the Incumbents and Churchwardens (Trust) Measure 1964. The PCC employs a Parish Secretary, based at the Parish Office in Church House; a Parish Administrator based in the Parish Rooms adjacent to the Rectory and Project Co-Ordinator for REInspired Caversham on behalf of Churches Together in Caversham

OBJECTIVES AND ACTIVITIES

The main objective of the PCC is to promote in the Parish the whole mission of the Church; pastoral, evangelical, social and ecumenical.

To further develop this the PCC has developed a governance structure which defines the remit of the PCC as:

- to develop a vision and a set of values which define the “whole mission of the Church” across the parish
- to link the churches to the deanery, the diocese and to ecumenical partners
- to encourage and scrutinize the development of the three churches against the vision and values of the PCC
- to fulfil its legal responsibilities with regard to, amongst other things, charity law, child protection and health & safety

The PCC appoints Church Leadership Teams with the express purpose of:

- to grow the church spiritually, numerically, financially and in other less tangible (though no less important) ways (eg confidence) by giving attention to the health of:

- the people within the existing church through its programme of worship, nurture and pastoral care
- the development, nurturing and sustainability of a fresh expression of church (for St Johns)
- the mission of the church
- the fabric of the church (with reference to Faculty applications, CLTs are responsible for bringing fully completed proposal to PCC in a form suitable for agreement)
- the finances of the church

ACHIEVEMENTS AND PERFORMANCE

Until 31 May 2010 the Parochial Church Council (PCC) of Caversham Thameside and Mapledurham was known as the PCC of St Peter's Church Caversham and St Margaret's Church Mapledurham. Effective from 1 June 2010 the PCC changed its name to Caversham Thameside and Mapledurham and the PCC of St John's Caversham was merged into it. This PCC therefore now has three churches.

The proceedings of the PCC and activities in the Parish:

In 2011 the PCC met five times including one special meeting. Amongst the topics for discussion at the meetings were Women in the Episcopacy and the Anglican Covenant.

The PCC held an away day in September 2011 to discuss and decide on the Parish Values – inclusive, life-giving, generous.

The PCC appointed a new Parish Treasurer (Stewart Bolton) and an assistant Treasurer (Richard Havelock). Signatories for the main Parish bank account were changed to Stewart Bolton, Richard Havelock and Caroline Smith.

The PCC approved resolutions for a new porch lantern at St Peter's, a new notice board at St John's and some general repairs to the St John's Church building and grounds.

The PCC appointed Alex Humphreys as the Parish Secretary based in Church House in September 2011, taking over some of the duties of Caroline Smith. Caroline moved offices from Church House to the Parish Rooms next to the Rectory.

Jane Borgeaud became the REinspired Caversham Project Co-ordinator in October 2011. Although Jane reports to Churches Together in Caversham, she is employed by CTM as the Parish has employment systems in place.

The Standing Committee met on three occasions including one special meeting. Topics for discussion included the CTC Olympic Proposal, Diamond Jubilee celebrations, Parish Budget for 2012 and PCC fees. The special meeting approved the lease for a new tenant in the flat at Church House.

The PCC is committed to good practice in working with children and is in the process of appointing people in each church to ensure that we are meeting the requirements of the new Diocesan Safeguarding Policy.

Ecumenical links were maintained through the involvement of all churches in Churches Together in Caversham, CTC. All churches continued their practical help for the Churches In Reading Drop-In Centre, CIRDIC.

Electoral Roll:

The Electoral Roll currently stands at 315, with 8 names having been added and 21 removed.

This is made up of

St Peter	199	(2011 198: 2010 171)
St Margaret	51	(2011 58: 2010 49)
St John	65	(2011 72:2010: 66)

Statistics for Mission:

Church attendance October 2011(excluding Sunday 30 October 2011):

Parish	1,027	(2010: 884)
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Mission and Evangelism

Details of our missionary and charitable giving are shown in Note 3a to the Financial Statements on page 7.

We also lead the Churches Together in Caversham initiative called RE Inspired which aims to reach out to all the schoolchildren in Caversham.

SYNOD

The Synod met four times in the year and the Parish was represented by its clergy and Laity on all occasions.

The first meeting was an occasion to meet Bishop John and the second to discuss the role of women in the Episcopate. The next meeting discussed youth work and the final meeting discussed the Anglican Communion Covenant.

FABRIC, GOODS AND ORNAMENTS OF THE CHURCHES

These are maintained in good condition by separate teams at each of the three Churches. Regular maintenance continued with no major works being undertaken in the year although St Margaret's Church has spent circa £18,000 on part of its roof early in 2012.

FINANCIAL REVIEW

A copy our Trustees Report and attached Financial Statements are filed with the Charities Commission. It is our policy to invest the balances of our short term funds with the CBF Church of England Deposit Accounts and our investments with their Investment Funds.

Since the merger on 1 June 2010 the Accounts of the Parish of Caversham Thameside and Mapledurham, includes:

- the financial results of the three Churches;
- Church House;
- Parish office and general running expenses;
- numerous specific use deposit accounts;
- long term investments – which are held in the form of shares in the CBF Investment Fund; and
- our properties.

On realised transactions there was a surplus of £12,503 for 2011 compared with £13,799 for 2010. However, it was necessary to recognise unrealised losses on our CBF Investment Accounts of £12,907 and unrealised losses on our two commercial properties, following professional valuations, of £288,018 giving an overall net movement of funds for the year of minus £288,422.

GENERAL INCOME AND EXPENDITURE

Total income was up from £246,517 to £268,290 an increase of £21,773. A detailed analysis of the income is given in Note 2 to the Financial Statements on page 14.

Total expenditure was up from £232,718 to £255,787 an increase of £23,069. A detailed analysis of the expenditure is given in Note 3 to the Financial Statements on page 15.

A significant part of the increase in total expenditure related to the Diocesan Quota which increased from £81,320 to £98,159. This was after a rebate of 3% amounting to £3,098 received because the quota was paid in full half by 30 June 2011 with the balance by 30 November 2011.

RESTRICTED FUNDS

During the course of the year we received requests from St Andrew's Church on the Howe Hewlett Fund for music of £200 and the Nash Memorial Income Fund for training of £220 which were paid.

A withdrawal of £14,400 from the Balmore Hall Income Fund was authorised by the Diocese to pay for the 2011 rent of the Curate's house in St. Peter's Avenue.

In addition St. John's Church and St. Margaret's Church withdrew £2,076 and £2,972 respectively for Church maintenance. Expenditure on Church House amounted to £38,911.

During the year the restricted funds were increased by incoming resources of £61,810 as detailed in Note 2 to the Financial Statements on page 14.

DESIGNATED FUNDS

The sum of £1,844 was withdrawn from the PCC Maintenance Reserve to pay for the installation of a burglar alarm system at Gosbrook Road.

INVESTMENTS

CBF INVESTMENTS

All gains or losses on our investments are unrealised and they do not have an impact on the day-to day running of the Churches or the Parish as a whole.

Unrealised losses of £12,907 (2010 gain £15,591) arose on the investment portfolio during the course of 2011, which is a drop of circa 5.8 % and reflects the difficult economic investment climate of 2011.

PROPERTIES

51 Galsworthy Drive

The property is let to third party tenants.

In early 2010 the property was the subject of an external, third party revaluation. No further revaluation has been done this year and the property remains at the March 2010 valuation.

Property at 25 Ilkley Road and St Peter's Avenue

During the course of the previous year an additional member of the clergy joined the Ministry team and accommodation was needed. Ilkley Road was occupied and therefore it was necessary to rent a property. One was found in St Peter's Avenue at £1,200 per month.

In September 2010 the member of the clergy occupying Ilkley Road left our Parish and following some remedial work to the property it was put back on the residential letting market from December 2010. It is now let to third party tenants. In early 2010 the property was the subject of an external, third party revaluation. No further revaluation has been done this year and the property remains at the March 2010 valuation.

Church House and Gosbrook Road

These two commercial properties have included at the value produced by professional valuations undertaken early in 2012 which resulted in unrealised losses of £288,018 being recognised (2010 gain £24,976). Previously these properties were included at insurance valuations.

FETE

The fete realised a profit of £9,300 compared with £6,987 in the previous year. The PCC would like to formally record its thanks to all those involved in the organisation and running of the fete.

RESERVES POLICY

It is PCC policy to maintain a balance on the unrestricted funds which equates to circa six months of the unrestricted funds expenditure. Certain of these funds are from time to time earmarked for designated purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

There shall be nine elected representatives of the laity who are members of the Parochial Church Council of the Parish of whom three shall be worshippers at the parish church of St Margaret Mapledurham, three shall be worshippers at St Peter Caversham, and three shall be worshippers at St John the Baptist Caversham. One third of the elected representatives of the laity who are members of the Parochial Church Council (being one elected representative from each parish church) shall retire each year in accordance with the provisions of Church Representation Rule 16. Provided always that the above numbers may be altered from time to time by resolution of the Annual Parochial Church Meeting under Church Representation Rule 14 (1) (g).

Every member of the laity shall designate their usual place of worship on their Electoral Roll form. Any dispute as to the usual place of worship of a candidate for election to the Parochial Church Council shall be decided by the incumbent of the parish or the priest in charge of the parish where the rights of presentation have been suspended.

Committees:

The PCC operates through committees, which meet in- between full meetings of the PCC:

Standing Committee is the only committee required by law. It has the power to transact the business of The PCC between its meetings, subject to any direction given by the Council

Church Leadership Teams attend to all matters relating to their own Church

The Church House Management Committee oversees the management and maintenance of 57 – 59 Church Street, Caversham. It reports to the PCC as appropriate.

Further details of how the various committees work is given on the Parish website:

www.ctmparish.org.uk

During the year those who served on the PCC were as follows and those who served on the Standing Committee are marked with an asterix.

Licensed Ministers

Graeme Fancourt*
Marion Pyke*
Keith Knee Robinson*
Jeremy Tear*
Dan Tyndall (Incumbent)*

Wardens

Sabita Clark*(Appointed 2011)
Ann Deane*
Barbara Kendall*(Retired 2011)
Ian Lowry*
Richard Purkis*(Retired 2011)
Peter Stratton*
Tony Walker*

Deanery Synod Reps

Ken Deane
Mike Eggleton
Sonia Higgs
Jacqueline Raison
Anne Taylor*

Lay Representatives

Wendy Buss (J) (Retired 2011)
Alex Byrne (P) (Retired 2011)
Esme Cogan (J) (Appointed 2011)
Anne Elgeti (P)*
Steve Jenkins (P)
Georgina Laverick (J)
Gordon Raison (M)
Linda Shannon (J)
Ralph Taylor (M)
Lorraine Vallance (M) (Retired 2011)

Also but not elected

PCC Treasurer Stewart Bolton* (Appointed 2011)
PCC Assistant Treasurer Richard Havelock (Appointed 2011)

PCC Secretary Caroline Smith*

The PCC would like to record their sincere thanks to Janet Allen who retired as Parish Treasurer in 2011 after completing ten years of service.

Administrative Information

Bankers and Advisers to the PCC:

Bankers: Barclays (main bankers) NatWest Co-operative Bank

Legal Advisers: Winckworth Sherwood, Oxford

Independent Examiner: M J McAllister, Chantrey Vellacott DFK, a trading style of CV Thames Valley Limited, Chartered Accountants, Reading

Approved by the PCC on20 March..... 2012 and signed on their behalf by:

Daniel Tyndall

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Rev. Daniel Tyndall –PCC Chairman and Incumbent