



CAVERSHAM THAMESIDE
AND MAPLEDURHAM
ST PETER | ST MARGARET | ST JOHN

**The Parochial Church Council of
Caversham Thameside and Mapledurham**

Trustees' Report and Financial Statements

Year ending 31 December 2017

Charity registration number: 1133686

**The Parochial Church Council of
Caversham Thameside and Mapledurham**

Trustees' Report and Financial Statements

Year ending 31 December 2017

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Trustees' Report

Aim and Purposes

The Parochial Church Council of Caversham Thameside and Mapledurham is a charity registered with the Charity Commission.

The members of the Parochial Church Council (PCC) are the trustees of the charity. The PCC has a responsibility of co-operating with the incumbent, Revd Mike Smith, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

There are responsibilities and statutory duties in respect of 25 Ilkley Road RG4 7BD, 51 Galsworthy Drive RG4 6PR and Church House RG4 8AX under the Parochial Church Council Powers Measure 1956, and 6 Gosbrook Road RG4 8BS under the Incumbents and Churchwardens (Trust) Measure 1964.

In this year the PCC employed two members of staff: the Parish Administrator who is also PA to the Rector, and the Parish Secretary.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship in one of our churches and to become part of the life of our parish. The PCC, together with its sub-committees, maintains an overview of worship throughout the parish and makes suggestions on how our church life can involve as many of the people and groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about their faith; and developing their knowledge and trust in Christ
- Provision of pastoral care for people living in the parish
- Missionary, outreach and social awareness raising work

To facilitate this work it is important that we maintain the fabric of our three churches, and our ancillary properties which support our activities and finances.

Achievements and Performance

In 2017 the parish continued our journey as part of the archdeaconry pilot of Partnership for Missional Church (PMC). Confidence in mission amongst those involved has continued to grow, and the numbers in the congregations who recognise or take part in PMC events is growing. The PCC and other parish bodies seem more inclined to respond positively to missional conversations about our parish. We have spent much of the year learning new spiritual disciplines, and the PMC team has produced material to help the congregations look for signs of God at work in their lives, and to give attention to the experience of offering and receiving hospitality. Throughout the year the PMC Missional Innovation Team have been working hard on a project seeking to help people in our community who would identify as lonely or isolated. They have been working with the local Methodist Churches on this, and formed a new partnership with Reading Voluntary Action.

Revd Penny Cuthbert has led our work at St John's Church, renewing our presence in the eastern part of the parish. She has been in conversation with a neighbouring parish, Greyfriars Reading, who have a number of their congregation living around St John's Church. In July 2017, after consulting with St John's congregation and the CTM PCC, Penny issued a formal invitation to Greyfriars' members to prayerfully consider whether God might be calling some of them to become members of St John's

Church. At the start of 2018 we welcomed eight adults and seven children to St John at a service presided over by the Bishop of Reading.

We celebrated the ordination as priest of Judith Ryder, our curate, with a Eucharist for St Peter's Day, at which Judith presided for the first time. This was followed by a lunch in the Rectory gardens. Judith announced in early 2017 that she was expecting her fifth child in the autumn. Her son Thomas was born in September, and Judith was on maternity leave for the rest of 2017.

Our two retired clergy, Revd Marion Pyke and Revd John Dudley, along with Revd Rachel Ross, Chaplain to Queen Anne's School in the parish, continue to be a significant and popular ministry resource in the parish. They lead services every month in the parish, provide pastoral care, and particularly help when the stipendiary clergy are away from the parish.

The partnership with the Methodist Church continues through the Amersham Road Cooking Club. They provide a very valued service working with young people on this estate, and are highly valued by community workers. St Peter's Church saw seven of its young people confirmed in the autumn. Its young people's work continues to expand and, as the young people grow up, we are now faced with a challenge of how to provide the resources required to meet their needs. St Margaret's Church has had its first full year of warmth from the new electric heaters, which everyone values. It has had a busy year with baptisms and weddings, and continues to attract a large number of visitors.

The Stewardship Campaign in February, which focussed on God's generosity to us and our response, led to an 18% increase in planned giving.

The PCC met on five occasions during 2017, including one short meeting following the APCM and the Standing Committee met twice. The PCC received regular reports on finance, on proceedings and plans for St John's Church developed, on the life of the three churches, and it reviewed on a rolling systematic basis the various policies of the parish.

Worship and Prayer

Our pattern of worship and prayer changed little during the year. After changes in previous years, introducing monthly lay led worship, we allowed the new pattern of worship to continue further. We did introduce a new evening service of Holy Communion on the first Sunday of every month at St Peter's, to provide a modern language communion service on the one Sunday when St Peter's had a non-Eucharistic morning service. This service includes prayers of healing, and seems to have been well received. St John's introduced a Sunday@4 prayer service that allowed people to pray for the church, community and parish as changes were put in place to invite new people to join the church.

We have continued our pattern of Sundays where there is only one service in the parish, on each fifth Sunday, and on one or two other occasions. These are well received, and congregations seem to appreciate worshipping with members of the other churches in a larger congregation.

Regular Sunday attendance at all three churches seems to remain relatively static at 206 each Sunday. This is a 5% decrease on 2016. We had a strong Easter attendance, with growth of 33%, with 99 more people attending on Easter Day and 179 more throughout Holy Week and Easter Day. Our Christmas attendance however declined by 3% this year, after several years of increase. Attendance was 105 people down on 2016. However we are still extremely pleased to have nearly 3,000 people attend our special services in Advent and at Christmas. Congregations have continued to help each church celebrate their patronal festival, with each church having a service and celebratory reception afterwards.

The parish continues to sustain a number of house groups who meet regularly across the parish. Groups determine their own curriculum although group leaders meet together from time to time to

discuss the curriculum. We have supplemented the house groups by running the Alpha Course three times in 2017, the A Meal with Jesus course and a number of Lent groups with ecumenical colleagues.

Alongside our regular worship, we enable the community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing, and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We had another strong year for baptisms, with 24 candidates baptised. We had a quieter year for weddings, hosting 9 couples' weddings. Last year we continued to have the privilege of leading 51 funerals in church, in civil cemeteries and at crematoriums this year.

The Electoral Roll at 31 December 2017 totalled 251 people, made up of:

| | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| St Peter | 144 | 148 | 147 | 149 | 135 | 199 |
| St Margaret | 45 | 46 | 45 | 43 | 40 | 51 |
| St John | 62 | 61 | 58 | 66 | 60 | 65 |

Deanery Synod

Deanery Synod met five times in 2017, sharing good news stories from a number of churches, including the CTC Holiday Club and plans at St John's. June saw the first meeting of the newly-elected Synod. Taking forward the Deanery Mission Action Plan included work by the Mission and Pastoral Committee on three threads of resourcing parishes, building leadership and encouraging participation. The year also brought a brand new website for the Deanery at <http://www.readingdeanery.org.uk/> which is worth visiting. The Parish Share was agreed unanimously and discussion began on how the Deanery might respond to the additional 30,000 homes planned for the Reading area.

Reports on the fabric, goods and ornament of the Parish Churches

St Margaret's Church

All of the fabric work carried out during 2017 has been electrical.

The water heater in the toilet block failed. As it would have been expensive to replace like for like, it was decided to replace with an over basin unit. We are grateful to Roger Hartley-Booth who funded the purchase of the unit.

The floodlights in the church car park had failed as had some of the electrical connections, so were all replaced and connections made good as well as an additional floodlight being installed to cover the path leading to the entrance of the church.

With the installation of the new heating system in 2016 we were left with a number of unused outlets on the heating circuit. RCD protected sockets were added to these outlets to augment the existing power sockets on the main circuit. This has proved a great success giving us much more flexibility.

The consumer unit in the bell tower has been replaced with one with more connectivity. All electrical services were checked and an Electrical Installation Certificate provided.

Work on plaster work in the bell tower and around the East End of the chancel reported last year has yet to be completed.

St Peter's Church

High level areas of the interior were cleaned professionally in February by ICC.

The tower clock, increasingly erratic over the last 2 years, was fully serviced in September by Tower Clocks and keeps good time. The radio link to Cumbria has yet to be re-established. An inspection of the tower by Whites of Appleton identified some minor maintenance issues but nothing urgent.

A severe electrical failure occurred in December necessitating the use of candles during a funeral. SSE identified that two of the three phases had blown because of excessive demand from heating. The fuses were quickly fixed and a long-term solution is being considered.

With Sunday Club now regularly meeting in the Vanderstegen Chapel, further soundproofing of the west screen has minimised disturbance to Sunday worship.

In April repairs were effected to the flint face of the north gully wall by RBC. Two decorative cycle stands were installed in August, under faculty from the Diocese.

In October the DAC and RBC visited St Peter's churchyard to inspect two damaged table tombs, making one safe with temporary fencing. The churchyard continues to be maintained in good order by members of the congregation, with the help of some cubs who swept up leaves in November.

St John's Church

Organ: The organ is currently out of use because the organ blower box has been removed. Its insulation material was 'Paxfelt' which contained amosite and chrysotile asbestos and its condition was poor. A sample was taken from the floor around the box which was clear and an air reassurance test gave a satisfactory result. However, the organ reservoir and pedal bourdon chest were sampled and they contained traces of chrysotile, which had spread from the blower box. A faculty application is currently being prepared for works to remove and replace the contaminated parts of the organ.

Wiring: The 2014 inspection of the fixed wiring recommended works which were carried out in 2017.

PA system: New microphones have been purchased and advice has been sought about operating the PA system correctly, which has greatly improved the sound quality and volume of speakers during services.

Roof: The CLT has agreed in principle to appoint a team of people to deal with all aspects of a project to repair or replace the church roof.

Users: The Lower Caversham Community Partnership 3C's café and the Romanian church continue to use the church building weekly; the Gosbrook Garden Growers continue to use the SE corner of the churchyard.

Pastoral Care

There continues to be a great demand for pastoral care, particularly of the sick and elderly. Each of our churches has a team of people who visit people on a structured basis, in their homes, in nursing care and in hospital, taking them Holy Communion when needed. We recognise the need to strengthen our work in this area, and are looking for ways to prioritise this in 2018.

Mission and Evangelism

Our primary focus for mission and evangelism work has been through the PMC process. The PMC Steering Team, chaired by Catherine Radcliffe, has provided the strategic steer for the process and helped us to engage in understanding our community, and how God might be leading us to engage with our neighbours as we seek to build God's Kingdom here. This year has been particularly focussed on experimenting in mission, as the Mission Innovation Team developed their work on isolation and loneliness.

St John's Church has continued to develop plans to engage with their local community, with a Mothering Sunday Tea, a Community Fun Day with a Songs of Praise event for St John's Day, and other social events that build relationships with local people. The 3C's Cafe continues to be an important tool for engaging with local people, as does the Community Garden.

St Peter's Church has continued to open the church on Saturday morning, and each week we welcome a number of people. Work is now under way to consider whether we can resource other times to open the church.

St Margaret's Church continues to attract a large number of visitors, and work has been undertaken to increase our hospitality to them. In the summer we offered refreshments to visitors, and plans are being considered to repeat this in 2018.

Building on the success of previous years' advertising campaigns, we created an Easter campaign with the headline 'Discover Life'. Our 'Christmas Starts with Christ' campaign was repeated at Christmas. It is clear that the advertising continues to draw people to our worship, helping to establish our place in the community.

The Church House Grants Team made grants of £8,676 from the net income of Church House, which is one of the Restricted Funds under the control of the PCC. The grants were for REInspired - £5,000 and CTM Parish - ££3,676. The sum of £3,676 to CTM Parish comprised £4,332 for Fresh Expressions, clergy retreats and training together with £1,200 for St Peter's junior choir less a refund from St Margaret's Church of £1,856 for VAT recovered on the central heating system grant paid for in 2016.

Ecumenical Relationships

The parish continues to be a member of Churches Together in Caversham (CTC). We continue to support the REInspired project in Caversham which provides religious education support to state primary schools in our community. The project is highly valued in schools, as it provides material for anything from whole school assemblies to individual lessons and church visits. The parish has funded the project costs at £5,000 per year for the last three years, which meets 50% of the projects costs. Church members also volunteer with the project to teach the RE lessons. A good number of church members also support the Churches Together in Caversham Holiday Club in the school summer holidays.

Financial Review

Copies of this Trustees' Report and associated Financial Statements are filed with the Charities Commission.

It is our policy to invest the balances of our short term funds with the CBF Church of England Deposit Accounts and our investments with their Investment Funds.

The Accounts of the Parish of Caversham Thameside and Mapledurham include the financial results of the three Churches and Church House together with the Caversham Parochial Fund and our CBF investments and properties.

The income less expenditure for the year amounted to a surplus £81,977 (2016 deficit £14,867). Our properties have been revalued and we were able to recognise gains on these and our unit trusts of £136,921 (2016 £30,162), giving an overall net movement of funds for the year of plus £218,898 (2016 £15,295).

The net movement of funds for the year of plus £218,898 comprised a surplus of £24,018 on the Unrestricted Fund and a surplus of £194,880 on the Restricted Funds.

General Income and Expenditure

Total income was up from £261,345 to £ 268,941. A detailed analysis of the income is given in Note 2 to the Financial Statements on page 15. Total expenditure was down from £276,212 to £237,928. A detailed analysis of the expenditure is given in the Financial Statements on page 16. We paid the Diocesan quota on time in full and therefore received the maximum rebate.

Unrestricted Funds

The surplus of £24,018 was made up of a surplus on the Caversham Parochial Fund of £7,822 plus £16,196 being an overall surplus for the three Churches and fete. The surplus was after the benefit of £20,000 from the Balmore Hall Income Fund detailed below.

Restricted Funds

The surplus on the Restricted Fund amounted to £194,880.

Church House generated a surplus of £30,628 and paid grants to REInspired Caversham of £5,000 and our three Churches of £3,676.

A withdrawal of £20,000 was made from the Balmore Hall Income Fund for the Caversham Parochial Fund to cover the lost rent and other expenses incurred as a result of 51 Galsworthy Drive being occupied by the Curate and her family.

The Restricted Funds earned £6,942 in dividends and interest. The value at 31 December 2016 of our unit trust investments gave rise to gains of 15,691.

Our freehold property investments have been revalued giving rise to a surplus of £119,493 which included a small unrealised revaluation deficit of £507 on Church House after the costs of building the extension were taken into account.

St Margaret's Church and St John's Church spent £426 and £260 respectively on repairs.

The bellringers funds transferred in amounted to £50,964 and they received net income of £524.

Unrealised Gains /Losses

All gains or losses on the revaluation of our freehold property and unit trust investments are unrealised and they do not have an impact on the day-to day running of the Churches or the Parish as a whole.

Properties

51 Galsworthy Drive: The property is occupied by the Curate and her family. The property was the subject of a formal external third party revaluation by Walmsley Estate Agency, which was updated by them in January 2015 and September 2017.

25 Ilkley Road: The property is let to third party tenants. In early 2010 the property was the subject of a formal external third party revaluation, by Walmsley Estate Agency, which was updated by them in January 2015 and September 2017.

Church House: The property is ably managed by the Church House Leadership Team to whom we are most grateful. The Church House income is derived from commercial and residential leases together with room lettings. During the year the property was significantly improved by the building of an extension at the rear. We are very thankful to Nigel Smith for his work on this project. The property has been revalued in January 2018 by Haslams who are independent Chartered Surveyors.

6 Gosbrook Road: The property is occupied by a commercial tenant under the terms of a twenty year lease. This property has been included at the value produced by an independent professional valuation undertaken in 2012. No further revaluation is considered necessary this year and the property remains at the 2012 valuation.

Fete

The fete realised another excellent profit of £10,552 (2016 £12,062) for the benefit of the three Churches. Our thanks to all those involved.

Reserves Policy

It is PCC policy to maintain a balance on the unrestricted funds which equates to circa six months of the unrestricted funds normal annual expenditure. Certain of these funds are from time to time earmarked for designated purposes.

Bankers and Advisers to the PCC

| | | | |
|-----------------------|---|---------|-------------------|
| Bankers: | Barclays (main bankers) | NatWest | Co-operative Bank |
| Legal Advisers: | Winckworth Sherwood, Oxford | | |
| Independent Examiner: | M J McAllister, Moore Stephens LLP Chartered Accountants, Thames Valley | | |

Structure, governance and management

The method of appointing members of the PCC is defined in the Church Representation Rules.

There are nine elected lay representatives on the PCC; three from each of the parish churches. One member per church retires each year in accordance with the provisions of Church Representation Rules. These numbers may be altered by resolution of the Annual Parochial Church Meeting under Church Representation Rule 14 (1) (g).

All church members designate their usual place of worship on their Electoral Roll form. Any dispute as to the usual place of worship of a candidate for election to the PCC shall be decided by the incumbent of the parish or the priest in charge of the parish where the rights of presentation have been suspended.

Alongside its legal and statutory duties, the PCC has developed a governance structure which defines the remit of the PCC as:

- to develop a vision and a set of values which define the “whole mission of the Church” across the parish
- to link the churches to the deanery, the diocese and to ecumenical partners
- to encourage and scrutinize the development of the three churches against the vision and values of the PCC
- to fulfil its legal responsibilities with regard to, amongst other things, charity law, safeguarding and health & safety

The Rector and Churchwardens appoint a Church Leadership Team for each church, which formally reports to the PCC on their business. The Rector, clergy working in the church and churchwardens are ex officio members. This group also appoint other people to the team. The teams have the express purpose of growing the church spiritually, numerically, financially and in other less tangible (though no less important) ways (e.g. confidence) by giving attention to the health of:

- the people within the existing church through its programme of worship, nurture and pastoral care
- the development, nurturing and sustainability of a fresh expression of church
- the mission of the church
- the fabric of the church (with reference to Faculty applications, CLTs are responsible for bringing fully completed proposals to the PCC in a form suitable for agreement)
- the finances of the church

The PCC operates through a number of committees, which meet in between full meetings of the PCC:

- Standing Committee – meets as needed, transacting business between meetings and making emergency decisions
- Church Leadership Teams (CLTs) met on average every 4-6 weeks and discussed items to do with the detailed management of church affairs, buildings, finance, volunteers and the implementation of decisions made by the PCC
- The Church House Leadership Team – made up of members of St Peter’s Church congregation, oversees the management and maintenance of Church House 57 – 59 Church Street, Caversham. It reports to the PCC as appropriate
- PCC Grants Team – made up of members of all three congregations, awards grants from the net income arising from Church House in accordance with the Trust Deed

Further details of how the various committees work is given on the Parish website www.ctmparish.org.uk

Administrative information

The Parish of Caversham Thameside and Mapledurham is part of the Diocese of Oxford within the Church of England. There are three parish churches: St Peter, The Warren, Caversham RG4 7AQ; St John the Baptist, St John’s Road, Caversham RG4 8EB; St Margaret, Mapledurham RG4 7TR. The

correspondence address for the whole parish is Church House, 59 Church Street, Caversham RG4 8AX.
The parish website is www.ctmparish.org.uk

PCC members who have served at any time from 1 January 2017 until the date of this report are:

Ex Officio members

Incumbent: *Revd Mike Smith
Transition Minister: *Revd Penny Cuthbert
Associate Priests: Revd Rachel Ross Smith
Curate: Revd Judith Ryder
Lay Reader: Phil Blackburn
Churchwardens: *Nigel Smith
*Steve Jenkins
*Ian Lowry (to April 2017)
*Ralph Taylor
*Bridget Cumming Bruce (from April 2017)
*Richard Purkis
*Jo Reece

Elected members

Deanery Synod: Anne Taylor;
(to April 2017) Steve Jenkins;
Ralph Taylor;
*Ann Deane

(from April 2017) *Steve Jenkins;
*Ralph Taylor;
*Simon Cuthbert,
*Caroline Smith,
Peter Stratton

Lay Representatives

St Peter: Pat Jones (to April 2017)
Shirley Scola
Richard Havelock
Mike Jones (from April 2017)
St John: Sean Holmwood (to April 2017)
Keith Hathaway
Sonia Higgs
Ann Deane (from April 2017)
St Margaret: Anne Taylor (from April 2017)
Matthew Anderton
*Joanna Moriarty

Co-opted members

Treasurer: *Stewart Bolton
Secretary: *Caroline Smith

Members marked with an asterisk are/were also members of the Standing Committee

Approved by the PCC on 21/3/18 and signed on their behalf by:

.....
Revd M K J Smith (Rector)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PARISH OF CAVERSHAM THAMESIDE AND MAPLEDURHAM

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2017.

This report is made solely to the Charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M.J. McAllister ACA

Moore Stephens LLP
58 Queens Road
Reading
RG1 4RP

PAROCHIAL CHURCH COUNCIL OF CAVERSHAM THAMESIDE AND MAPLEDURHAM

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2017

| | Notes | Unrestricted Funds | | Restricted Funds | | Total Funds | |
|--|-------|--------------------|----------------|------------------|------------------|------------------|------------------|
| | | 2017 £ | 2016 £ | 2017 £ | 2016 £ | 2017 £ | 2016 £ |
| INCOME | | | | | | | |
| Income from donors | 2a | 161,431 | 143,650 | - | - | 161,431 | 143,650 |
| Other voluntary income | 2b | 18,432 | 20,260 | - | 6,600 | 18,432 | 26,860 |
| Income from investments | 2c | 31,311 | 33,871 | 34,342 | 33,821 | 65,653 | 67,692 |
| Income from church activities and other income | 2d | 12,813 | 12,327 | 10,612 | 10,816 | 23,425 | 23,143 |
| TOTAL INCOME | | 223,987 | 210,108 | 44,954 | 51,237 | 268,941 | 261,345 |
| FUNDS TRANSFERRED IN (Note) | | - | - | 50,964 | - | 50,964 | |
| EXPENDITURE | | | | | | | |
| Donations and grants | 3a | 3,324 | 812 | 5,000 | 5,000 | 8,324 | 5,812 |
| Activities relating to Church work | 3b | 184,825 | 193,723 | 686 | 12,151 | 185,511 | 205,874 |
| Fund-raising and publicity | 3c | 3,838 | 3,825 | - | - | 3,838 | 3,825 |
| Church management & admin | 3d | 28,400 | 26,901 | - | - | 28,400 | 26,901 |
| Costs of Parish property | 3e | 4,995 | 2,728 | 6,860 | 31,072 | 11,855 | 33,800 |
| Grants towards above | 3f | (3,676) | (17,330) | 3,676 | 17,330 | - | - |
| TOTAL EXPENDITURE | | 221,706 | 210,659 | 16,222 | 65,553 | 237,928 | 276,212 |
| INCOME LESS EXPENDITURE | | 2,281 | (551) | 79,696 | (14,316) | 81,977 | (276,212) |
| GAINS AND LOSSES ON INVESTMENTS | | | | | | | |
| Property Valuations | 4a | - | - | 119,493 | - | 119,493 | - |
| CBF Investments | 4b | 1,737 | 2,022 | 15,691 | 28,140 | 17,428 | 30,162 |
| | | 1,737 | 2,022 | 135,184 | 28,140 | 136,921 | 30,162 |
| TRANSFER BETWEEN FUNDS | | | | | | | |
| Baltimore Hall Income Fund | | 20,000 | 20,000 | (20,000) | (20,000) | - | - |
| NET MOVEMENT IN FUNDS | | 24,018 | 21,471 | 194,880 | (6,176) | 218,898 | 15,295 |
| RECONCILIATION OF FUNDS | | | | | | | |
| TOTAL FUNDS BROUGHT FORWARD | | 150,420 | 128,949 | 2,082,915 | 2,089,091 | 2,233,335 | 2,218,040 |
| TOTAL FUNDS CARRIED FORWARD | | 174,438 | 150,420 | 2,277,795 | 2,082,915 | 2,452,233 | 2,233,335 |

Note: The Funds Transferred In comprises funds held by the Bellringers at St Peter's and St Margaret's Churches accepted as Restricted Funds of the Parish and included in these Financial Statements from 1 January 2017.

PAROCHIAL CHURCH COUNCIL OF CAVERSHAM THAMESIDE AND MAPLEDURHAM

BALANCE SHEET AT 31 DECEMBER 2017

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds | |
|----------------------------|-------|----------------------------|--------------------------|------------------|------------------|
| | | | | 2017 £ | 2016 £ |
| INVESTMENTS | | | | | |
| Freehold Property | 4a | - | 1,762,000 | 1,762,000 | 1,510,000 |
| Unit Trusts | 4b | 21,391 | 148,418 | 169,809 | 300,756 |
| | | <u>21,391</u> | <u>1,910,418</u> | <u>1,931,809</u> | <u>1,810,756</u> |
| CURRENT ASSETS | | | | | |
| Debtors and prepayments | 6 | 25,414 | 6,641 | 32,055 | 24,007 |
| Short term deposits | 4c | 54,064 | 317,439 | 371,503 | 319,767 |
| Cash at bank and in hand | 4d | 89,673 | 50,389 | 140,062 | 110,909 |
| | | <u>169,151</u> | <u>374,469</u> | <u>543,620</u> | <u>454,683</u> |
| LIABILITIES: | | | | | |
| AMOUNTS FALLING DUE | | | | | |
| WITHIN ONE YEAR | 7 | <u>-16,104</u> | <u>-7,092</u> | <u>-23,196</u> | <u>-32,104</u> |
| NET CURRENT ASSETS | | <u>153,047</u> | <u>367,377</u> | <u>520,424</u> | <u>422,579</u> |
| NET ASSETS | | <u>174,438</u> | <u>2,277,795</u> | <u>2,452,233</u> | <u>2,233,335</u> |
| FUNDS | | | | | |
| | 5 | | | | |
| Unrestricted | | 174,438 | - | 174,438 | 150,420 |
| Restricted | | - | 2,277,795 | 2,277,795 | 2,082,915 |
| | | <u>174,438</u> | <u>2,277,795</u> | <u>2,452,233</u> | <u>2,233,335</u> |

The notes on pages 13 to 22 form part of these Accounts.

Approved by the Parochial Church Council on..... and signed on its behalf by: -

.....

Revd M K J Smith (Rector)

.....

S J Bolton (PCC Treasurer)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

1 ACCOUNTING POLICIES

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, together with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP (FRS 102)). The charity is a Public Benefit Enterprise (PBE) and has applied the provisions of FRS102 specifically applicable to PBEs.

The financial statements have been prepared under the historical cost convention except for the valuation of certain assets, which are shown at market value. The Trustees have prepared the accounts on a going concern basis and that there are no significant uncertainties.

Judgements in Applying accounting policies and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in this note, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

Funds

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Certain of these unrestricted Funds are designated for a particular purpose by the PCC .

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Voluntary income and capital resources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Grants receivable in instalments are accounted when the instalment becomes due.

Funds raised by the fete and similar events are accounted for gross.

Other ordinary income

Rental income from the tenanted properties is recognised when the rental is due. Casual lettings of the upper rooms at Church House are recognised when the income is received.

Dividends and interest are accounted for when receivable.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

1 ACCOUNTING POLICIES (cont/d)

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2017.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to Church work

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by the Charities Act 2011 Section 10(2)(c).

No value is placed on Church fixtures, fittings and furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and Church fixtures, fittings and furnishings, whether maintenance, improvement or replacement, is written off as expenditure in the Statement of Financial Activities.

Other fixtures and fittings and office equipment

Equipment used within the Parish is depreciated on a straight line basis over 4 years. However, individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired.

Investments

When considered necessary by the Trustees the freehold property investments are revalued by independent professional valuers.

The unit trust investments are valued at 31 December 2017 by reference to their published prices.

Current assets

Amounts owing at 31 December 2017 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF CAVERSHAM THAMESIDE AND MAPLEDURHAM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017 (cont/d)

2 INCOME

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds | |
|---|----------------------------|--------------------------|----------------|----------------|
| | | | 2017 £ | 2016 £ |
| 2a. Incoming from donors | | | | |
| Planned giving: | | | | |
| Gift Aid | 103,323 | - | 103,323 | 93,807 |
| Income Tax refund | 28,750 | - | 28,750 | 26,901 |
| Non Gift Aid | 6,813 | - | 6,813 | 4,784 |
| Collections (open plate) at services | 12,106 | - | 12,106 | 12,446 |
| Sundry donations | 10,439 | - | 10,439 | 5,712 |
| | <u>161,431</u> | <u>-</u> | <u>161,431</u> | <u>143,650</u> |
| 2b. Other voluntary income | | | | |
| Fundraising & Appeals | 18,388 | - | 18,388 | 19,801 |
| Legacies & Grants | 44 | - | 44 | 7,059 |
| | <u>18,432</u> | <u>-</u> | <u>18,432</u> | <u>26,860</u> |
| 2c. Income from investments | | | | |
| Dividends and interest | 846 | 6,942 | 7,788 | 9,703 |
| Rent | 30,465 | 27,400 | 57,865 | 57,989 |
| | <u>31,311</u> | <u>34,342</u> | <u>65,653</u> | <u>67,692</u> |
| 2d. Income from church activities and other income | | | | |
| Church House lettings etc | - | 10,088 | 10,088 | 10,816 |
| Fees | 7,962 | 524 | 8,486 | 7,965 |
| Other incomings | 4,851 | - | 4,851 | 4,362 |
| | <u>12,813</u> | <u>10,612</u> | <u>23,425</u> | <u>23,143</u> |
| TOTAL INCOME | <u>223,987</u> | <u>44,954</u> | <u>268,941</u> | <u>261,345</u> |

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017 (cont/d)

3 EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds | |
|--|----------------------------|--------------------------|-----------------------|-----------------------|
| | | | 2017 £ | 2016 £ |
| 3a. Donations | | | | |
| Missionary and charitable giving: | | | | |
| Home | 3,324 | 5,000 | 8,324 | 5,812 |
| Overseas | - | - | - | - |
| | <u>3,324</u> | <u>5,000</u> | <u>8,324</u> | <u>5,812</u> |
| | <u><u>3,324</u></u> | <u><u>5,000</u></u> | <u><u>8,324</u></u> | <u><u>5,812</u></u> |
| The £5,000 donation, from Restricted Funds, was from Church House to REInspired Caversham. | | | | |
| 3b. Activities directly relating to the work of the Church | | | | |
| Ministry: Diocesan quota | 128,062 | - | 128,062 | 124,620 |
| Ministry: Diocesan rebate | (3,880) | - | (3,880) | (4,454) |
| Clergy expenses, property costs & training | 9,558 | - | 9,558 | 11,997 |
| Incumbent's Expenses | 1,905 | - | 1,905 | 2,926 |
| Church running expenses | 21,616 | - | 21,616 | 21,280 |
| Church maintenance | 10,631 | 686 | 11,317 | 30,336 |
| Fresh Expressions & community work | 740 | - | 740 | 1,272 |
| Upkeep of services | 16,193 | - | 16,193 | 17,897 |
| | <u>184,825</u> | <u>686</u> | <u>185,511</u> | <u>205,874</u> |
| | <u><u>184,825</u></u> | <u><u>686</u></u> | <u><u>185,511</u></u> | <u><u>205,874</u></u> |
| 3c. Fund-raising and publicity | 3,838 | - | 3,838 | 3,825 |
| | <u>3,838</u> | <u>-</u> | <u>3,838</u> | <u>3,825</u> |
| | <u><u>3,838</u></u> | <u><u>-</u></u> | <u><u>3,838</u></u> | <u><u>3,825</u></u> |
| 3d. Church management and administration | 28,400 | - | 28,400 | 26,901 |
| | <u>28,400</u> | <u>-</u> | <u>28,400</u> | <u>26,901</u> |
| | <u><u>28,400</u></u> | <u><u>-</u></u> | <u><u>28,400</u></u> | <u><u>26,901</u></u> |
| 3e. Costs of Parish property | 4,995 | 6,860 | 11,855 | 33,800 |
| | <u>4,995</u> | <u>6,860</u> | <u>11,855</u> | <u>33,800</u> |
| | <u><u>4,995</u></u> | <u><u>6,860</u></u> | <u><u>11,855</u></u> | <u><u>33,800</u></u> |
| 3f. Grants from Church House | (3,676) | 3,676 | - | - |
| | <u>(3,676)</u> | <u>3,676</u> | <u>-</u> | <u>-</u> |
| | <u><u>(3,676)</u></u> | <u><u>3,676</u></u> | <u><u>-</u></u> | <u><u>-</u></u> |
| TOTAL EXPENDITURE | <u>221,706</u> | <u>16,222</u> | <u>237,928</u> | <u>276,212</u> |
| | <u><u>221,706</u></u> | <u><u>16,222</u></u> | <u><u>237,928</u></u> | <u><u>276,212</u></u> |

PAROCHIAL CHURCH COUNCIL OF CAVERSHAM THAMESIDE AND MAPLEDURHAM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017 (cont/d)

| 4 INVESTMENTS | 2017 | 2016 |
|--|-------------|-------------|
| 4a. Freehold Property (Restricted Funds) | £ | £ |
| <p>6 Gosbrook Road, Caversham RG4 8BS</p> <p>The beneficial owners of the freehold land and buildings are the Rector and Churchwardens of the parish of Caversham Thameside and Mapledurham. The property is vested in the Diocesan Trustees (Oxford) Limited. The value is based on a valuation performed by Mark Hutchings MRICS in February 2012 and is considered to be a fair estimate of the current value of the property. No depreciation has been charged. The Trust Deed (dated 23 April 1974) made under the Incumbents and Churchwardens (Trusts) Measure 1964 states that rents and profits shall be applied "to the general funds of the parish church". The property is occupied by third party tenants. The use of the underlying capital is restricted.</p> | 162,000 | 162,000 |
| <p>Church House, 57/59 Church Street, Caversham RG4 8AX</p> <p>The beneficial owner of the freehold land and buildings is the PCC. The property is vested in the Oxford Diocesan board of Finance. The value is based on a valuation performed by Haslams, Chartered Surveyors in January 2018 and is considered to be a fair estimate of the current value of the property. No depreciation has been charged. Church House is a separate Charitable Trust within the PCC. It is held and administered on behalf of the PCC upon separate Trusts relating only to Church House. It is excepted from registration with the Charity Commission. Both Capital and Income are restricted funds and may only be applied in accordance with the Trust Deeds. In the event that the property was sold the proceeds would be payable to another Parish.</p> | 600,000 | 468,000 |
| <p>25 Ilkley Road, Caversham RG4 7BD</p> <p>The beneficial owner of the freehold land and buildings is the PCC. The property is vested in the Diocesan Trustees (Oxford) Limited. The value is based on the valuation performed by Walmsley Estate Agency in March 2010 and updated in January 2015 and September 2017. This is considered to be a fair estimate of the current value of the property. No depreciation has been charged. The property is held as a Curate's residence or if not required as such for any ecclesiastical purposes in the parish that are charitable. The property is currently occupied by third party tenants with the net rents being applied to general PCC funds. The use of the underlying capital is restricted.</p> | 550,000 | 480,000 |
| <p>51 Galsworthy Drive, Caversham Park</p> <p>The beneficial owner of the freehold land and buildings is the PCC. The property is vested in the Diocesan Trustees (Oxford) Limited. The value is based on the valuation performed by Walmsley Estate Agency in 10 March 2010 and updated in January 2015 and September 2017. This is considered to be a fair estimate of the current value of the property. No depreciation has been charged. The property is occupied by the Curate and her family. The use of the underlying capital is restricted.</p> | 450,000 | 400,000 |
| | 1,762,000 | 1,510,000 |

PAROCHIAL CHURCH COUNCIL OF CAVERSHAM THAMESIDE AND MAPLEDURHAM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017 (cont/d)

| 4a. Freehold Property (cnt/d) (Restricted) | 2016 £ | Extension £ | 2017 £ | Gain/(Loss) £ | |
|--|-------------------|-----------------|------------------|----------------------------------|----------------|
| 6 Gosbrook Road | 162,000 | - | 162,000 | - | |
| Church House | 468,000 | 132,507 | 600,000 | -507 | |
| 25 Ilkley Road | 480,000 | - | 550,000 | 70,000 | |
| 51 Galsworthy Drive | 400,000 | - | 450,000 | 50,000 | |
| | 1,510,000 | 132,507 | 1,762,000 | 119,493 | |
| | | | | | |
| 4b. Investments | Unrestricted | | Restricted | 2017 | 2016 |
| | Undesignated £ | Designated £ | £ | Total £ | Total £ |
| St Peter's Church | | | | | |
| Baltimore Hall Fund | | | | | |
| 8924 Shares CBF Investment Fund at £16.3944 (2016: £15.037) | - | - | 146,304 | 146,304 | 134,190 |
| St Margaret's Church | | | | | |
| Badger Bequest | | | | | |
| 129 Shares CBF Investment Fund at £16.3944 (2016: £15.037) | - | - | 2,115 | 2,115 | 1,940 |
| Fabric Fund | | | | | |
| 1038.41 (2016 : 1004.76) Shares CBF Investment Fund at £16.3944 (2016:£15.037) | - | 17,024 | - | 17,024 | 15,108 |
| Miscellaneous Fund | | | | | |
| 266.34 shares CBF Investment Fund at £16.3944 (2016: £15.037) | 4,366 | - | - | 4,366 | 4,005 |
| Church House (Haslam Bequest) | | | | | |
| Proceeds Sale of Land | | | | | |
| 9677 Shares CBF Investment Fund Sold January 2017 | - | - | - | - | 145,513 |
| TOTAL INVESTMENT VALUE | 4,366 | 17,024 | 148,419 | 169,809 | 300,756 |
| | | | | Market Value at 1 January 2017 | 270,163 |
| | | | | Income Reinvested | 431 |
| | | | | Gain/(loss) | 30,162 |
| | | | | Proceeds of Disposal | - |
| | | | | Market Value at 31 December 2017 | 300,756 |

PAROCHIAL CHURCH COUNCIL OF CAVERSHAM THAMESIDE AND MAPLEDURHAM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017 (cont/d)

4c. Short Term Deposits

| | Unrestricted | | Restricted | 2017 Total | 2016 Total |
|---|---------------|---------------|----------------|----------------|----------------|
| | Undesignated | Designated | | | |
| | £ | £ | £ | £ | £ |
| a. St Peter's Church | | | | | |
| CBF Deposit A/c - Legacy Fund | - | 13,811 | - | 13,811 | 13,772 |
| CBF Deposit A/c - Peter Shock Estate | - | - | 1,416 | 1,416 | 1,412 |
| Barclays High Interest A/c - St Peter's Church Appeal | - | - | 2,109 | 2,109 | 2,109 |
| CBF Deposit A/c - Keith Drow Fund | - | - | 1,059 | 1,059 | 1,056 |
| CBF Deposit A/c - Balmore Hall Fund "Income" | - | - | 101,135 | 101,135 | 116,103 |
| Barclays High Interest A/c - St. Peter's General Fund | 19,817 | - | - | 19,817 | 19,814 |
| N S and I Investment A/C Bellingers | - | - | 46,452 | 46,452 | - |
| | <u>19,817</u> | <u>13,811</u> | <u>152,171</u> | <u>185,799</u> | <u>154,266</u> |
| b. Church House | | | | | |
| CBF Deposit A/c ("Haslam Bequest") "Income" | - | - | 73,172 | 73,172 | 41,361 |
| NatWest "Society Reserve A/c" | - | - | 82,393 | 82,393 | 104,066 |
| | <u>-</u> | <u>-</u> | <u>155,565</u> | <u>155,565</u> | <u>145,427</u> |
| c. St Margaret's Church | | | | | |
| CBF Deposit A/c - Coker Bequest | - | - | 500 | 500 | 500 |
| CBF Deposit A/c - Fabric Fund | - | 3,577 | - | 3,577 | 3,567 |
| CBF Deposit A/c - Miscellaneous Fund | 1,200 | - | - | 1,200 | 1,200 |
| | <u>1,200</u> | <u>3,577</u> | <u>500</u> | <u>5,277</u> | <u>5,267</u> |
| d. Caversham Parochial Fund | | | | | |
| CBF Deposit A/c - Property Maintenance Reserve A/c | - | 15,659 | - | 15,659 | 5,620 |
| e. Held for Caversham Group Ministry | | | | | |
| CBF Deposit A/c - Nash Memorial Fund- Capital | - | - | 1,166 | 1,166 | 1,166 |
| Income | - | - | 3,625 | 3,625 | 3,621 |
| CBF Deposit A/c - M. Cole Trust | - | - | 940 | 940 | 938 |
| CBF Deposit A/c - Ryder Memorial Fund- Capital | - | - | 932 | 932 | 932 |
| Income | - | - | 2,540 | 2,540 | 2,530 |
| | <u>-</u> | <u>-</u> | <u>9,203</u> | <u>9,203</u> | <u>9,187</u> |
| TOTAL SHORT TERM DEPOSITS | <u>21,017</u> | <u>33,047</u> | <u>317,439</u> | <u>371,503</u> | <u>319,767</u> |

PAROCHIAL CHURCH COUNCIL OF CAVERSHAM THAMESIDE AND MAPLEDURHAM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017 (cont/d)

4d. Cash at Bank

| | Unrestricted £ | Restricted £ | 2017 Total £ | 2016 Total £ |
|---|---------------------------|-------------------------|-----------------------------|-----------------------------|
| Caversham Parochial Fund | 29,577 | - | 29,577 | 37,334 |
| Caversham Parochial Fund SAS Account | - | 122 | 122 | 122 |
| Church House | - | 37,075 | 37,075 | 17,165 |
| Fete Account | 661 | - | 661 | 2,124 |
| St Peter's Church | 13,064 | - | 13,064 | 15,285 |
| St Margaret's Church | 23,432 | - | 23,432 | 21,673 |
| St John's Church | 22,939 | 7,881 | 30,820 | 17,206 |
| Bellringers: | | | | |
| St Peter | - | 776 | 776 | - |
| St Margaret | - | 4,535 | 4,535 | - |
| | <u>89,673</u> | <u>50,389</u> | <u>140,062</u> | <u>110,909</u> |

4e. Other bank accounts

Other bank accounts operated in the Parish, but not included in these Financial Statements, together with their balance at 31 December 2017 are detailed below:-

| | £ |
|-------------------------|----------|
| St Peter's choir | 1,371 |
| St Peter's refreshments | 753 |
| St Peter's flowers | 156 |

PAROCHIAL CHURCH COUNCIL OF CAVERSHAM THAMESIDE AND MAPLEDURHAM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017 (cont/d)

5 SUMMARY OF RESTRICTED FUNDS (excluding freehold property investments detailed in Note 4a)

| | Church House * | Baltimore Hall | Bellringers | Other Funds |
|--|-------------------|-------------------|---------------|----------------|
| | £ | £ | £ | £ |
| Balance brought forward 1 January 2017 | 297,729 | 250,293 | 50,964 | 24,893 |
| Rents received | 37,488 | - | - | - |
| Dividends and interest | 1,612 | 5,032 | 275 | 23 |
| Gains on investments | 3,403 | 12,113 | - | - |
| Other income | - | - | 524 | 175 |
| Transfer between funds | - | (20,000) | - | - |
| Expenditure | | | | |
| Building cost of extension | (132,507) | - | - | - |
| Property | (6,860) | - | - | (686) |
| Grants given : | | | | |
| REInspired | (5,000) | - | - | - |
| Parish | (3,676) | - | - | - |
| Balances carried forward 31 December 2017 | 192,189 | 247,438 | 51,763 | 24,405 |

* Includes Haslam Bequest Funds

6 DEBTORS

| | 2017 £ | 2016 £ |
|--------------------------------|---------------|---------------|
| Income Tax Recoverable | 9,425 | 8,136 |
| Prepayments and Accrued Income | 22,630 | 14,676 |
| Other Debtors | - | 1,195 |
| | 32,055 | 24,007 |

7 LIABILITIES: AMOUNTS DUE WITHIN ONE YEAR

| | | |
|--|---------------|---------------|
| Creditors for Goods & Services (excluding Professional Fees) | 20,076 | 29,044 |
| Professional Fees | 3,120 | 3,060 |
| | 23,196 | 32,104 |

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017 (cont/d)

8 FUND DETAILS

St. Peter's Church, Caversham

The restricted funds comprise the Balmore Hall Funds (for various purposes), the Keith Drow Fund (for upkeep of the churchyard), St Peter's Appeal Fund (for the upkeep of St Peter's Church Caversham) and the Peter Shock Estate (to assist the development of young people), Bellringers (for upkeep and replacement of Church bells).

St. Margaret's Church, Mapledurham

The restricted funds comprise the Badger Bequest (for upkeep of the Church Clock), the Coker Bequest (for upkeep of the churchyard) and the Bellringers (for upkeep and replacement of Church bells).

Church House (including Haslam Bequest)

The restricted funds comprise the freehold land and buildings at 57/59 Church Street, Caversham and the investment of the proceeds from the sale of land at 57/59 Church Street, Caversham, the income of which is restricted to the maintenance and repair of Church House. The Trustees of this separate charity within the PCC must decide upon the use of the income, in accordance with the Trust Deeds.

Caversham Parochial Fund

The restricted funds comprise the freehold land and buildings at 25 Ilkley Road, Caversham, being a Functional Asset (when used as a Curate's House) and the 'SAS' account being donations specifically for support of 'Saturday at Six' young people's activities.

Funds held for the Caversham Group Ministry

The following funds are held by the Rector and Churchwardens of St Peter's Church Caversham, being for the benefit of the Caversham Group Ministry:

Canon Nash Memorial Funds (granted to ordination candidates and others training for work in the Church of England).

Marjorie Cole Trust (for grants to persons under 18 for courses or other activities leading to their physical, mental or spiritual advancement).

Ryder Memorial Funds (for grants for courses and training in connection with the Christian Faith).

9 GOVERNANCE AND SUPPORT COSTS

No trustees received any remuneration or expenses nor were there any transactions with them.

Church management and administration includes :

The independent examiner's fee of £3,120 (2016 £3,120)

Salaries, for two part time employees including sickness cover of £14,030 (2016 £12,931) and Social Security Costs of £183 (2016 £179).

No employee received emoluments of more than £60,000.

The Churches are blessed with many volunteers who are involved in almost all areas of activity. In accordance with our safeguarding policy all volunteers involved with children, young people and vulnerable adults are subject to DBS checks.